



CITY OF VANCOUVER
April 5, 2006

Bruce Maitland has announced his retirement as Director of Real Estate Services for the City of Vancouver effective June 9, 2006. Bruce Maitland has ably led the City's Real Estate operations for the past nineteen years, and has significantly grown the City's Real Estate asset base. Mr. Maitland will be greatly missed by his City colleagues and the many developers, politicians, architects, and industry professionals who have worked closely with him over the years. Mr. Maitland has been a well respected leader in the City's real estate industry, and the City wishes to thank Mr. Maitland for his years of trusted service.

Mr. Michael Flanigan, currently the Manager of Real Estate Services, has been appointed as the City's Director of Real Estate Services upon Mr. Maitland's retirement.

Mr. Flanigan is a member of the City's Corporate Services Group executive team and continues to oversee a team of professionals responsible for the management and administration of the City's billion dollar real estate portfolio.

Mr. Flanigan joined the City nearly five (5) years ago as Manager of Real Estate Services to lead the development of some of the City's most important real estate projects including the Woodward's Redevelopment, the East Fraser Lands development, and the #1 Kingsway Community Centre development as well as assist with the Olympic Village preparations in South East False Creek.

Questions or inquires regarding this announcement may be directed to Ms. Estelle Lo, General Manager, Corporate Services Group, City of Vancouver at (604) 873-7610.